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South Manganese Investment Limited

南方錳業投資有限公司

(incorporated in Bermuda with limited liability)

(Stock Code: 1091)

CLARIFICATION ANNOUNCEMENT RELATING TO NEWS ARTICLES

The board of directors (the “**Board**”) of South Manganese Investment Limited (the “**Company**”) has noted a recent article circulated on internet on 2 November 2021 which reports the operating data of South Manganese Group Limited, a wholly owned subsidiary of the Company, for the nine months ended 30 September 2021 (the “**Article**”).

The Company would like to clarify that, after internal investigation, the Article was an internal study material (the “**Study Material**”) and was leaked by inadvertent mistake. The Company has deleted the Study Material after noticing its leakage. The Company has strengthened internal control to prevent a similar occurrence.

The Board wishes to inform the shareholders of the Company and potential investors in securities of the Company that the operating data stated in the Article is only for internal study use and is not audited by our auditor or reviewed by the Board. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board

SOUTH MANGANESE INVESTMENT LIMITED

Li Weijian

Chairman and Chief Executive Officer

Hong Kong, 3 November 2021

As at the date of this announcement, the executive Directors are Mr. Li Weijian, Mr. Zhang He and Mr. Zhang Zongjian; the non-executive Directors are Mr. Lyu Yanzheng, Mr. Cheng Zhiwei and Ms. Cui Ling; and the independent non-executive Directors are Mr. Zhang Yupeng, Mr. Yuan Mingliang and Mr. Lau Wan Ki.