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DAMENG
CITIC Dameng Holdings Limited
中信大錳控股有限公司*
(incorporated in Bermuda with limited liability)
(Stock Code: 1091)

**(1) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
(2) CHANGES IN COMPOSITION OF THE BOARD COMMITTEES**

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of CITIC Dameng Holdings Limited (the “**Company**”) announces that Mr. Wang Chunxin (“**Mr. Wang**”) is appointed as an independent non-executive Director of the Company with effect from 21 October 2018.

BIOGRAPHY

Mr. Wang Chunxin, aged 56, is currently a Senior Economist in Bank of China (Hong Kong) Limited. He is also an Honorary Fellow from the Faculty of Business Administration in The Chinese University of Hong Kong and a member of Standing Committee of the Xiamen Municipal Committee of the Chinese People’s Political Consultative Conference. Mr. Wang holds a Doctorate’s Degree in Economics at Xiamen University. He held position in the Central Policy Unit of Hong Kong SAR Government. Mr. Wang has extensive experience in economics and the formation and implementation of public policy.

Save as disclosed above, Mr. Wang did not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last 3 years immediately preceding the date of this announcement.

EMOLUMENTS

Mr. Wang will be entitled to receive a Director’s fee in the sum of HK\$300,000 per annum based on a letter of service entered between Mr Wang and the Company. Apart from the aforesaid, Mr. Wang is also eligible to participate in the Company’s share option scheme. The emoluments of Mr. Wang are recommended by the Remuneration Committee of the Company and approved by the Board with reference to his experience, responsibilities and prevailing market conditions as well as the Company’s remuneration policy. Mr. Wang’s appointment is for a term of two years but subject to retirement and re-election as a Director at the next annual general meeting of the Company following his appointment.

INTERESTS IN SHARES AND RELATIONSHIPS

As far as the Board is aware, as at the date of this announcement, Mr. Wang does not have or is not deemed to have any interests or short positions in shares or underlying shares of the Company or its associated corporations pursuant to Chapter 571 of the Laws of Hong Kong and Part XV of the Securities and Futures Ordinance. Save as disclosed above, Mr. Wang does not have any relationships with any other Directors, senior management, substantial shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”)) or controlling shareholders (as defined in the Listing Rules) of the Company.

OTHER INFORMATION AND MATTERS THAT NEED TO BE DISCLOSED OR BROUGHT TO THE ATTENTION OF THE HOLDERS OF SECURITIES OF THE COMPANY

Save as disclosed in this announcement, there is no other information relating to Mr. Wang which has to be disclosed pursuant to Rule 13.51(2) of the Listing Rules and there is no other matter which needs to be brought to the attention of the shareholders of the Company.

The Board would like to welcome Mr. Wang to join the Board.

CHANGES IN COMPOSITION OF THE BOARD COMMITTEES

The Board hereby further announces the following changes in composition of the Board committees.

With effect from 21 October 2018, Mr. Wang will be appointed as the chairman of the remuneration committee and the remuneration committee shall comprise Mr. Wang as its chairman, and Mr. Yin Bo (“**Mr. Yin**”), Mr. Li Weijian (“**Mr. Li**”), Mr. Lin Zhijun (“**Mr. Lin**”) and Mr. Tan Zhuzhong (“**Mr. Tan**”) as its members.

With effect from 21 October 2018, Mr. Wang will be appointed as the member of the audit committee and the audit committee shall comprise Mr. Lin as its chairman, and Mr. Tan and Mr. Wang as its members.

With effect from 21 October 2018, Mr. Wang will be appointed as the member of the nomination committee and the nomination committee shall comprise Mr. Tan as its chairman, and Mr. Yin, Mr. Li, Mr. Lin and Mr. Wang as its members.

For details of the composition of each of the Board committees, please refer to the List of Directors and their Role and Function of the Company dated 19 October 2018.

By order of the Board

CITIC DAMENG HOLDINGS LIMITED

Yin Bo

Chairman

Hong Kong, 19 October 2018

As at the date of this announcement, the executive Directors are Mr. Yin Bo and Mr. Li Weijian; the non-executive Directors are Mr. Suo Zhengang, Mr. Lyu Yanzheng and Mr. Chen Jiqui; and the independent non-executive Directors are Mr. Lin Zhijun and Mr. Tan Zhuzhong.

**For identification purpose only*