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## **CITIC Dameng Holdings Limited**

**中信大锰控股有限公司\***

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 1091)**

**(1) RESIGNATION OF CHAIRMAN, EXECUTIVE DIRECTOR, AUTHORIZED  
REPRESENTATIVE AND  
CESSATION OF MEMBER OF THE REMUNERATION COMMITTEE AND  
NOMINATION COMMITTEE  
(2) RE-DESIGNATION OF DIRECTOR**

The board of directors (the “**Board**”) of CITIC Dameng Holdings Limited (the “**Company**”) announces the following changes to the Board with effect from 19 October 2015:

1. Mr. Qiu Yiyong (“**Mr. Qiu**”) will resign as a Chairman, executive director and authorized representative of the Company. He will also cease to be a member of the Remuneration Committee and Nomination Committee;
2. Dr. Yin Bo (“**Dr. Yin**”), an executive director and the vice president, will be re-designated as an executive director and the Chairman and authorized representative. He will also become a member of the Remuneration Committee and Nomination Committee.

**RESIGNATION OF CHAIRMAN, EXECUTIVE DIRECTOR, AUTHORIZED  
REPRESENTATIVE AND CESSATION OF MEMBER OF THE REMUNERATION  
COMMITTEE AND NOMINATION COMMITTEE**

The board of directors (the “**Board**”) of CITIC Dameng Holdings Limited (the “**Company**”) announces that with effect from 19 October 2015, Mr. Qiu Yiyong (“**Mr. Qiu**”) will resign as a Chairman, executive director and authorized representative of the Company due to health reason. He will also cease to be a member of the Remuneration Committee and Nomination Committee of the Board (“**Remuneration and Nomination Committee**”) with effect from 19 October 2015.

Mr. Qiu has confirmed that he has no disagreement with the Board and that he is not aware of any matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its sincere gratitude to Mr. Qiu for his valuable contributions to the Company during his tenure of office.

## **RE-DESIGNATION OF DIRECTOR**

The Board further announces that with effect from 19 October 2015, Dr. Yin Bo (“**Dr. Yin**”), an executive director and the vice president, will be re-designated as an executive director and the Chairman and authorized representative, after due consideration by the Board of the structure, size and board diversity of the Board, and the role and responsibility of Dr. Yin within the Group. Dr. Yin will also become a member of the Remuneration Committee and Nomination Committee with effect from 19 October 2015.

## **BIOGRAPHY**

Dr. Yin, aged 53, joined the Company in 2013 as an executive director and a vice president of the Company. He is also a director of CITIC Dameng Mining Industries Co., Limited, Chairman of Guizhou Zunyi Hui Xing Ferroalloy Limited Company, both being subsidiaries and a director of several other subsidiaries of the Group. During the period from August 2015 to September 2015, Dr. Yin served as an executive director and Chairman of China Polymetallic Mining Limited (Stock Code: 2133), a 29.8% owned company of the Group. He holds a Bachelor of Science in Electronics from Shandong Industrial College (now known as Shandong University) in 1982 and a Master Degree in Business Administration from University of Hull in 1997. He also obtained a Doctorate Degree in Law in Shandong University in 2002. He has held various positions in Shandong Provincial Government and his last position was a Deputy Director of general office of Shandong Provincial Government of the PRC. Dr. Yin has extensive experience in management.

## **EMOLUMENTS**

Under the service agreements between the Company and Dr. Yin, the annual salary of Dr. Yin will be HK\$3,510,000 inclusive of housing allowance, continue to receive an annual director’s fee of HK\$260,000 and a discretionary year-end bonus. Apart from the aforesaid, Dr. Yin is also eligible to participate in the Company’s share option scheme. The emoluments of Dr. Yin are recommended by the Remuneration Committee of the Company and approved by the Board with reference to his experience, responsibilities and prevailing market conditions as well as the Company’s remuneration policy.

## **INTERESTS IN SHARES AND RELATIONSHIPS**

As far as the Board is aware, as at the date of this announcement, Dr. Yin does not have or is not deemed to have any interests or short positions in shares or underlying shares of the Company or its associated corporations pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Dr. Yin does not have any relationships with any other directors, senior management, substantial shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”) or controlling shareholders (as defined in the Listing Rules) of the Company.

**OTHER INFORMATION AND MATTERS THAT NEED TO BE DISCLOSED OR BROUGHT TO THE ATTENTION OF THE HOLDERS OF SECURITIES OF THE COMPANY**

Save as disclosed in this announcement, there is no other information relating to Dr. Yin which has to be disclosed pursuant to Rule 13.51(2) of the Listing Rules and there is no other matter which needs to be brought to the attention of the shareholders of the Company.

By order of the Board  
**CITIC DAMENG HOLDINGS LIMITED**  
**Qiu Yiyong**  
Chairman

Hong Kong, 16 October 2015

*As at the date of this announcement, the executive directors are Mr. Qiu Yiyong, Mr. Li Weijian, Mr. Tian Yuchuan and Dr. Yin Bo; the non-executive directors are Mr. Suo Zhengang and Mr. Chen Jiqu; and the independent non-executive directors are Mr. Yang Zhi Jie, Mr. Mo Shijian and Mr. Tan Zhuzhong.*

*\*For identification purpose only*