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## **South Manganese Investment Limited**

### **南方錳業投資有限公司**

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 1091)**

#### **INSIDE INFORMATION**

#### **FORMATION OF INDEPENDENT INVESTIGATION COMMITTEE**

This announcement is made by South Manganese Investment Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2)(a) and 13.49(3)(i) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 29 March 2023 in relation to, among others, inside information of the Company (the “**Announcement**”). Unless otherwise specified, the capitalised terms used herein shall have the same meaning as defined in the Announcement.

#### **(1) FORMATION OF INDEPENDENT INVESTIGATION COMMITTEE**

The Board wishes to announce that an independent investigation committee (the “**Independent Investigation Committee**”), comprising Mr. Zhang Yupeng, Mr. Yuan Mingliang and Mr. Lo Sze Hung, all independent non-executive Directors, was established on 31 March 2023. The duties and purposes of the Independent Investigation Committee is to commission and lead the investigation to be conducted by independent professional advisor(s) on the addressed audit issues as requested by the Auditor.

Further announcement(s) will be made by the Company regarding (i) the appointment and engagement of the independent professional advisor(s) to conduct the Investigation; (ii) the development and results of the Investigation; and (iii) its annual results announcement for the

financial year ended 31 December 2022, as and when appropriate.

## **(2) CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company on The Stock Exchange of Hong Kong Limited has been suspended with effect from 9:00 a.m. on 30 March 2023. Trading in the shares of the Company will remain suspended until further notice.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board

**SOUTH MANGANESE INVESTMENT LIMITED**

**Li Weijian**

*Chairman and Chief Executive Officer*

Hong Kong, 31 March 2023

*As at the date of this announcement, the executive Directors are Mr. Li Weijian, Mr. Zhang He, Mr. Xu Xiang and Mr. Li Junji; the non-executive Directors are Ms. Cui Ling and Mr. Pan Shenghai; and the independent non-executive Directors are Mr. Zhang Yupeng, Mr. Yuan Mingliang and Mr. Lo Sze Hung.*